

FISCAL NOTE

SB 2078 - HB 2241

February 23, 2005

SUMMARY OF BILL: Provides that the Military Department of Tennessee shall pay premiums on certain life insurance policies for National Guard members on active overseas duty.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$721,500

Assumptions:

- Approximately 3,700 soldiers deployed overseas on active duty.
- Life insurance premiums of \$16.25 per month or \$195 per year per soldier.
- Costs would vary each year depending on the number of National Guard members on active duty overseas.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

SB 2078 - HB 2241